Registration Number 48017

KARE, Promoting Inclusion for People with Intellectual Disabilities
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31st December 2017

KARE, Promoting Inclusion for People with Intellectual Disabilities
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Contents

	Page
Directors and other information	1 - 2
Directors' report	3 - 5
Statement of Directors' Responsibilities	6
Independent Auditors' report to the members	7 - 8
Income and expenditure account	9
Balance sheet	10
Statement of Changes in Reserves	11
Statement of Cashflow	12
Notes to the financial statements including Statement of Accounting Policies	13 - 31

KARE, Promoting Inclusion for People with Intellectual Disabilities
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Directors and other information

Chairperson	Mr Sean Bagnall
Vice Chairperson	Mrs Antoinette Buggle
Honorary Secretary	Mrs Pauline Wallace
Honorary Treasurer	Mrs Marjorie Moore
Chief Executive Officer	Mr Christy Lynch (resigned 31/03/2018)
Interim Chief Executive Officer	Ms Anne Coffey (appointed 31/03/2018)
Directors	Mrs Marjorie Moore Mrs Antoinette Buggle Mr Edward Kehoe Mr Pat Dalton Ms Ann Healy Mrs Teresa Donohoe Mrs Frida Lowry Mrs Mary Shortt Mrs Pauline Wallace Mr Sean Bagnall Ms Mary Clonliffe Ms Emily Blennerhassett
Company Secretary	Mr Christy Lynch (resigned 31/03/2018) Ms Anne Coffey (appointed 31/03/2018)
Company number	48017
Registered office	Industrial Estate, Newbridge, Co. Kildare.

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Auditors	Smyth & Co. Chartered Accountants & Registered Auditors, The Village Square, Tallaght, Dublin 24
Business address	Newbridge Industrial Estate, Newbridge, Co.Kildare.
Bankers	Bank of Ireland, Main Street, Newbridge, Co.Kildare.
Charity Number	5907
Charity Regulatory No.	2000 9700

KARE, Promoting Inclusion for People with Intellectual Disabilities
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Directors' Report
For the year ended 31st December 2017

The directors present their annual report and audited financial statements for the year ended 31st December 2017.

Directors and secretary

The names of persons who at any time during the financial year were directors of the company are as follows:
Mrs Marjorie Moore
Mr Edward Kehoe
Mr Pat Dalton
Ms Ann Healy
Mrs Teresa Donohoe
Mrs Frida Lowry
Mrs Mary Shortt
Mrs Pauline Wallace
Mrs Antoinette Buggle
Mr Sean Bagnall
Ms Mary Clonliffe
Ms Emily Blennerhassett

The company is limited by guarantee and therefore no Director or Secretary have an interest in the company.

Principal Activities and Business Review

The principal activity of the company was the provision of services and support to individuals with intellectual disabilities and their families. The head office is at Newbridge Industrial Estate, Newbridge, Co.Kildare, however it operates from various units in Co.Kildare, Co.Wicklow and Co. Offaly and it also provides services to both St. Anne's School and St. Mark's School both of which educate children with intellectual disabilities. It also provides residential housing to service users with support from its staff and respite care.

During 2016 KARE were in discussions with Sunbeam House Services with the intent to merge the two organisations. In September 2017 the Board decided not to proceed with the merger.
2017 marked the 50th year anniversary of the foundation of KARE. A number of activities were organised to celebrate this event and raise awareness of the organisation.

At the end of the year the company has assets of €14,220,987 (2016: €14,555,546) and liabilities of €10,013,767 (2016: €10,278,626). The net assets of the company have decreased by €69,700 (2016: €223,748) and the directors are satisfied with the level of retained reserves at the year end.

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Results and Dividends

The retained surplus / (deficit) for the financial year amounted to €56,878 (2016: (€50,113) and this was transferred to reserves at the year end.

Principal risks and uncertainties

The directors consider the principal risks and uncertainties facing the company are as follows;
Economic risk
The company's economic dependence on the Health Service Executive for funding is considered to be the principal risk facing the company. The board are constantly reviewing costs whilst trying to maintain a high level of service.

Financial risk
The company has budgetary and financial reporting procedures, supported by appropriate key performance indicators, to manage credit, liquidity and other financial risk.

Important events since the year end

During 2017, the Chief Executive Officer announced his intention to retire. As of 31st March 2018 he left the organisation after 26 years in the role. KARE have procured an interim Chief Executive officer until a new Chief Executive Officer can be appointed.

Accounting Records
The Directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

The measures taken by the directors to ensure compliance with the requirements of Section 281 to Section 285, Companies Act, 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office and principal place of business at Newbridge Industrial Estate, Newbridge, Co.Kildare.

KARE, Promoting Inclusion for People with Intellectual Disabilities
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Directors' Report
For the year ended 31st December 2017

.....Continued

The Directors acknowledge their responsibilities in respect of the reporting requirements under Section 1.9 of the Code of Practice for the Governance of State Bodies – Business and Financial Reporting Requirements, regarding maintaining appropriate procedures for financial control, travel, procurement and asset disposal.

The Directors acknowledge that the Board is responsible for the company's system of internal financial control, but note that such a system can only provide reasonable, but not absolute assurance against material error. The company's internal financial control system includes, but is not limited to:

- Operation of an Audit and Risk Committee which reports to the Board;
- Annual budget is prepared by the company and approved by the Audit and Risk Committee and the Board. Regular reviews of actual results against the budget occur;
- Maintaining clear hierarchy of approval and authorisation;
- Maintaining segregation of duties between operational functions, processing and payments; and
- Board approval sought for any material items outside of the annual budget, for example capital projects.

The Board confirm that they are satisfied with the effectiveness of the system of internal financial control.

The Board confirm their compliance with the Governance Code, a code of practice for good goverance for community, voluntary and charitable organisations in Ireland. They also confirm that a review of KARE's compliance with the principles in the code was conducted in May 2018. This review was based on an assessment of the organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identified need to be addressed.

Auditors

The company has entered into a public tendering process for the appointment of auditors, as required under Public Procurement Guidelines and existing Service Arrangements with key funders, and, in accordance with Section 383(2) of the Companies Act 2014, will nominate auditors subject to the satisfactory completion of this process.

On behalf of the board

Sean Bagnall
Director
Date: 29th May 2018

Marjorie Moore
Director

KARE, Promoting Inclusion for People with Intellectual Disabilities
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Directors' Responsibilities Statement
For the year ended 31st December 2017

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Sean Bagnall
Director
Date: 29th May 2018

Marjorie Moore
Director

Independent Auditors Report to the members of
KARE, Promoting Inclusion for People
with Intellectual Disabilities
(A Company Limited by Guarantee and not having a Share Capital)
For the year ended 31st December 2017

We have audited the financial statements of KARE, Promoting Inclusion for People with Intellectual Disabilities for the year ended 31 December 2017, which comprises of Income and Expenditure Account, the Balance Sheet, Statement of Cashflows, Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [APB's] Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Independent Auditors Report to the members of
KARE, Promoting Inclusion for People
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For the year ended 31st December 2017

.....Continued

Opinion on financial statements
In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular, with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. We have not audited the books and records maintained by the Friends of KARE.
- The financial statements are in agreement with the accounting records.

In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014, which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Signed by:

SMYTH & CO.
The Village Square,
Tallaght,
Dublin 24.

Raymond Smyth
For and on behalf of:
Smyth & Co,
Chartered Accountants & Registered Auditors,
The Village Square,
Tallaght,
Dublin 24.

Date: 29th May 2018

KARE, Promoting Inclusion for People with Intellectual Disabilities
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Income and Expenditure Account
For the year ended 31st December 2017

	Notes	31-Dec 2017 €	31-Dec 2016 €
Income	4	22,080,667	21,447,025
Expenditure	7	(22,023,789)	(21,497,138)
Surplus / (Deficit) on ordinary activities before taxation	**5**	**56,878**	**(50,113)**
Taxation		-	-
Surplus / (Deficit) on ordinary activities after taxation		**56,878**	**(50,113)**
Total Comprehensive Income / (Expenditure) for the year		**56,878**	**(50,113)**

KARE, Promoting Inclusion for People with Intellectual Disabilities
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Balance Sheet
For the year ended 31 December 2017

	Notes	31-Dec 2017 €	31-Dec 2016 €
Fixed assets			
Tangible fixed assets	**11**	11,549,583	11,780,218
		11,549,583	**11,780,218**
Current assets			
Debtors	**12**	1,392,437	1,040,402
Friends of Kare Funds at Bank		629,877	773,352
Cash at bank and in hand		649,090	961,574
		2,671,404	**2,775,328**
Creditors: amounts falling due within one year	**13**	**(2,039,201)**	**(2,064,394)**
Net current assets/(liabilities)		**632,203**	**710,934**
Total assets less current liabilities		**12,181,786**	**12,491,152**
Creditors: amounts falling due after more than one year	**14**	(7,974,566)	(8,214,232)
Net Assets		**4,207,220**	**4,276,920**
Capital and reserves			
Friends of Kare Accumulated Fund	**16**	629,877	773,352
Capital Grants	**17/18/19**	3,830,148	3,813,251
Revenue reserves account	**20**	(252,805)	(309,683)
		4,207,220	**4,276,920**

The financial statements were approved by the Board of Directors on 29th May 2018 and authorised for issue on 29th May 2018. They were signed on its behalf by

Sean Bagnall
Director
DATE: 29th May 2018

Marjorie Moore
Director

KARE, Promoting Inclusion for People with Intellectual Disabilities
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Statement of Changes in Reserves
For the Year Ended 31st December 2017

	Revenue Reserves Account
	€
Balance at 1 January 2016	(259,570)
Deficit for the year	(50,113)
Balance at 31 December 2016	**(309,683)**
Balance at 1 January 2017	**(309,683)**
Surplus for the year	56,878
Balance at 31 December 2017	**(252,805)**

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Statement of Cashflows
For the Year ended 31 December 2017

	Notes	31-Dec 2017 €	31-Dec 2016 €
Cash flows from operating activities			
Cash generated from operations	23	(138,998)	1,062,105
Net cash generated from operating activities		**(138,998)**	**1,062,105**
Cash flows from investing activities			
Payments to acquire Tangible Fixed Assets		(316,961)	(372,528)
Net cash generated from/(used in) investing activities		**(455,959)**	**689,577**
Net (decrease) / increase in cash and cash equivalents	24	**(455,959)**	**689,577**
Cash and cash equivalents at beginning of year		1,734,926	1,045,349
Cash and cash equivalents at end of year		**1,278,967**	**1,734,926**

1. Accounting Policies

KARE, Promoting Inclusion for People with Intellectual Disabilities is primarily engaged in the provision of services and support to individuals with intellectual disabilities and their families. Their head office is based at Newbridge Industrial Estate, Newbridge, Co.Kildare, however they have various locations in the counties of Wicklow, Offaly and Kildare for service users as respite facilities, residential facilities, day care facilities and schools and preschools.

The company is limited by guarantee, incorporated and domiciled in Ireland. The company is an Irish Registered Charity.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows:

Statement of compliance

The financial statements of the company for the year ended 31st December 2017 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

Basis of preparation

The Financial Statements have been prepared on the going concern basis, under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants in Ireland.

Currency

Functional and presentation currency
Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Interest income

Interest income is recognised using the effective interest method.

Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.
Capital Grants received are credited to deferred revenue and released to the profit and loss account over the expected useful life of the asset.
Revenue Grants are credited to income so as to match them with the expenditure to which they relate.

Taxation

The company is an Irish registered charity and therefore exempt from corporation tax. The company holds a valid Tax Clearance Certificate. The company has a policy in place in relation to compliance under Circular 44/2006.

Tangible fixed assets

(i) *Cost*

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) *Depreciation*

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The rates applied to depreciate costs over the estimated useful economic lives assigned to Tangible fixed assets are as follows:

Freehold Premises	2% / 5% straight line on cost
Motor vehicles	20% straight line on cost
Office Equipment, fixtures & fittings	20% straight line on cost
Computer equipment	20% straight line on cost

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income and expenditure account.

Leases

(i) *Finance leases*

Leases in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the income and expenditure account on an annuity basis.

Each lease payment is apportioned between the liability and finance charges using the effective interest method.

(ii) *Operating leases*

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to income or expenditure on a straight-line basis over the period of the lease.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.
Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.
Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Employee Benefits:
The company provides a range of benefits to employees, paid holiday arrangements and defined contribution pension plans.

(i) *Short term benefits*
Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) *Defined contribution pension plans*
The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Related party transactions

The company discloses transactions with related parties.

2. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this is a not-for-profit entity.

3. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.
Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.
The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets
Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4. Revenue

All revenue derives from activities in the Republic of Ireland. The primary programme for KARE is the provision of services for people with intellectual disabilities. All funding received is for this primary focus and is analysed as follows:

	2017	2016
	€	€
Government Funding & Contributions	22,080,667	21,447,025
	22,080,667	**21,447,025**

4. Contd..

Revenue Grant Income

The following Income / Grants were recognised as restricted funding and allocated to the grant programmes it was received in respect of. The received column refers to the amount received during the year in relation to the specific grant approved for 2017.

Grant / Grant Programme	Purpose	Amount In I&E	Term	Total Grant	Received in 2017	Amount Due / Deferred	Reporting Policies
Health Service Executive							
HSE Kildare West Wicklow	Service Provision	18,028,956	Annual	18,028,956	17,201,231	827,725	Reported as per SLA
HSE Midland	Service Provision	345,048	Annual	345,048	328,691	16,357	Reported as per SLA
HSE Dublin North East	Service Provision	25,394	Annual	25,394	19,046	6,348	Reported as per SLA
HSE Dublin Sth. East/Wicklow	Service Provision	29,769	Annual	29,769	25,154	4,615	Reported as per SLA
HSE South Eastern	Service Provision	167,201	Annual	167,201	167,201	-	Reported as per SLA
Special HSE service requests	Service Provision	217,775	Ongoing	217,775	149,804	67,971	Invoiced as utilised
Rehabiliative Training	Service Provision	289,273	Annual	289,273	289,355	(82)	Based on Attendance
Department of Education & Science							
Dept. Ed Bus Escort Grant	Service Provision	405,957	Annual	405,957	387,555	189,414	Reported as agreed annually
Dept. Ed Instructors	Service Provision	153,018	Annual	153,018	98,280	54,738	Reported as agreed annually
Ancillary Grant	Schools Ancillary Pay	117,144	Annual	117,144	58,255	58,889	Reported as agreed annually
Department of Social Protection							
Comm. Employment Scheme	Training Schemes	1,465,725	Annual	1,465,725	1,417,659	48,066	Reported as per contract
Social Welfare Income	Social Welfare Income	149,553	Ongoing	149,553	149,553	-	Reported as received
Education and Training Boards							
Local training Initiatives	Training Schemes	182,411	Annual	182,411	166,519	15,892	Reported as per contract
Kildare County Council							
Amenity Grant	Gardening	500	Once Off	500	500	-	Reported in year granted

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Notes to the Financial Statements
For the year ended 31st December 2017

Contd…

Grant / Grant Programme	Purpose	Amount In I&E	Term	Total Grant	Received in 2017	Amount Due / Deferred	Reporting Policies
Wicklow County Council							
Sensory Garden Grant	Service Provision	3,550	Once Off	3,550	3,550	-	Reported in year granted
Tusla							
Residential Funding	Service Provision	35,000	Annual	35,000	29,167	5,833	HSE / Tusla arangement
National Lottery							
Respite Care Grant Scheme –							
Share a Break	Service Provision	10,000	Once Off	10,000	-	10,000	Reported in year granted
Alternative Respite	Service Provision	1,000	Once Off	1,000	-	1,000	
Integrated Choir	Service Provision	2,000	Once Off	2,000	-	2,000	Reported in year granted
Miscellaneous							
Rental Income	Service Provision	189,436	Ongoing	189,436	188,114	786	Reported as received
Community Foundation of Ireland –							
Older Persons Fund	Service Provision	7,145	Once Off	7,145	7,145	-	Reported as utilised
Network Disability Team	Service Provision	66,730	Ongoing	66,730	46,701	20,029	Invoiced as utilised
Client Contributions	Service Provision	89,338	Ongoing	89,338	83,760	5,578	Reported as received
Pobal Grant – Dormant A/C's	Service Provision	16,150	Once Off	16,150	16,150	-	Reported as utilised
Miscellaneous Contributions	Service Provision	9,061	Ongoing	9,061	9,061	-	Reported as received
Sunbeam	Secondment	26,602	Once Off	26,602	26,602	-	Reported as invoiced
SEAI Energy	Energy Upgrade	36,495	Once Off	36,495	-	36,495	Reported in year granted
Revenue Commissioner	Fuel Excise	10,436	Once Off	10,436	10,436	-	Reported as received
		22,080,667		22,080,667	20,879,489	1,371,654	

5. Surplus / (deficit) on ordinary activities

	2017	2016
	€	€
Operating surplus / (deficit) is stated after charging:		
Depreciation - written off owned tangible fixed assets	547,596	498,140
Auditors' remuneration	10,701	10,701
and after crediting:		
Amortisation of Capital Grants	536,201	486,745

6. Contributions from Friends of KARE.

We have not audited the books and records maintained by the Friends of KARE.

	2017	2016
	€	€
Total Contributions	34,422	47,820

7. Departmental Expense Analysis

	Total	Schools & Preschools	Support Services	Central Services	Residential & Respite	Day Services	CE/LTI Training Programmes
Wages	19,260,414	1,563,291	1,203,628	1,422,501	8,270,220	5,283,167	1,517,607
Transport Costs	416,579	8,000	28,418	1,006	62,229	316,926	-
Insurance Costs	47,731	2,045	5,781	2,697	37,208	-	-
Materials Cost	228,353	11,924	85,126	3,656	81,294	45,321	1,032
I.C.T.	125,424	5,561	9,017	7,334	101,179	-	2,333
Repairs & Maintenance	530,619	7,741	117,177	29,375	269,417	106,909	-
Rent & Rates	141,100	24,001	-	35,910	21,605	59,584	-
Light & Heat	186,761	3,695	14,821	11,092	77,866	79,287	-
Telephone	80,688	6,615	8,985	8,513	25,664	30,840	71
Print & stationery	66,976	1,430	7,171	9,949	13,915	13,202	21,309
Bank Interest & Charges	3,992	-	-	3,748	137	2	105
Professional & Legal Fees	27,154	-	-	23,654	-	-	3,500
Leasing of Equipment	6,250	-	-	-	-	-	6,250
Depreciation	11,395	-	350	603	5,779	4,663	-
A.G.M.'s Publications & Affiliations	65,151	1,711	2,774	16,608	42,672	1,140	246
Recreation & Leisure	19,520	2,600	14,089	-	2,195	636	-
Miscellaneous	19,587	-	2,525	1,719	12,103	3,240	-
Rehabilitative Training	43,545	-	-	-	-	43,545	-
Catering & Housekeeping	285,036	1,778	6,390	3,954	196,707	58,514	17,693
Travel	364,421	32,131	47,939	14,841	66,757	193,347	9,406
Training & Development	93,093	1,594	2,585	3,713	29,217	-	55,984
	22,023,789	**1,674,117**	**1,556,776**	**1,600,873**	**9,316,164**	**6,240,323**	**1,635,536**

8. Interest payable and similar charges

	2017	2016
	€	€
Included in this category is the following:		
On loans and overdrafts	3,992	7,999

9. Employees

Number of employees

The average monthly numbers of employees during the year were:	2017 Number	2016 Number
Management & Administration	26	26
Support Services	363	359
Nursing Staff	30	31
Paramedical Staff	15	14
Maintenance Staff	3	3
	437	433

Employment costs	2017 €	2016 €
Wages and salaries	16,724,055	16,378,259
RSI costs	1,637,766	1,552,242
Pension costs	850,676	813,850
Non Payroll Costs	47,917	67,788
	19,260,414	18,812,139
The average staff remuneration in the year was	38,270	37,825

Analysis of salary bands	2017 Number of employees	2016
€60,001 - €70,000	19	18
€70,001 - €80,000	6	6
€120,001 - €130,000	-	1
€130,001 - €140,000	1	-

The key management personnel is the Chief Executive Officer. The annual salary for the Chief Executive Officer was €131,599. The total remuneration charges to the financial statements was €177,078 which includes company pension and, due to his impending retirement, an accrual for annual leave not taken in 2017.

10. Directors' Remuneration

The charity's Directors were not paid in the year nor received any other benefits from engagement with the charity. No Director received payment for professional services or other services to the charity.

11. Tangible Fixed Assets

	Freehold Premises	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	€	€	€	€	€
Costs					
At beginning of year	16,123,429	870,170	781,858	555,634	18,331,091
Additions in year	0	260,110	0	56,851	316,961
At end of year	**16,123,429**	**1,130,280**	**781,858**	**612,485**	**18,648,052**
Depreciation					
At beginning of year	4,587,429	694,090	781,509	487,845	6,550,873
Charge for Year	389,424	119,274	349	38,549	547,596
At end of year	**4,976,853**	**813,364**	**781,858**	**526,394**	**7,098,469**
Net book value					
At 31 December 2017	**11,146,576**	**316,916**	**-**	**86,091**	**11,549,583**
At 31 December 2016	**11,536,000**	**176,080**	**349**	**67,789**	**11,780,218**

A first legal charge is secured by Kildare County Council over the freehold interest in property at Folio 8028F, 17459, 24421F, 25282F and 21692F in the total amount of €1,352,684. A first legal charge is secured by the Health Service Executive over the freehold interest in property at Folio 23573F in the amount of €500,000.

12. Debtors

	2017	2016
	€	€
Trade debtors	1,392,437	1,040,402

The fair values of Debtors approximate to their carrying amounts.

13. Creditors: Amounts falling due within one year

	2017	2016
	€	€
Trade creditors and accruals	1,479,889	1,578,258
Other taxation and social security	428,326	408,682
Capital Grants Control (Note 19)	130,986	77,454
	2,039,201	2,064,394

14. Creditors: Amounts falling due after more than one year

	2017	2016
	€	€
Refurbishment Fund	589,273	592,802
Capital Grants (Note 17/18/19)	7,385,293	7,621,430
	7,974,566	8,214,232

15. Borrowings

	Within 1 year	Between 1 & 2 years	Between 2 & 5 years	After 5 years	Total
	€	€	€	€	€
Repayable other than by instalments					
Bank Overdrafts	-	-	-	-	-

The facilities expiring within one year are annual facilities subject to review at various dates during 2017/2018. The last letter outlining terms / conditions of borrowing was dated 12th October 2017. The bank hold a letter of set off between the current and deposit account.

16. Friends of KARE Accumulated Fund

Contributions from the Friends of KARE are not treated as operating income. These funds are expended at the direction of the Board of Directors.

	2017 €	2016 €
Opening Accumulated Fund	773,352	887,710
Contributions from Friends of KARE	34,422	47,820
Interest earned on Deposit Account	81	122
Donations & Fundraising Events	67,281	30,389
	875,136	966,041
Capital Grants Expended during the year (Note 18)	(242,209)	(192,689)
Revenue Grants Expended during the year	(3,050)	
Closing Accumulated Fund	629,877	773,352

17. Capital Grants

	2017 €	2016 €
Opening Balance	11,434,681	11,548,898
Capitalised Expenditure during the year (Note 19)	316,961	372,528
	11,751,642	11,921,426
Amortised during the year	(536,201)	(486,745)
Closing Balance	11,215,441	11,434,681
Long Term Liability (Note14)	7,385,293	7,621,430
Capital Grant Reserve	3,830,148	3,813,251

The Board of Directors do not intend disposing of any assets purchased for which a capital grant was received. As at 31st December 2017 the contingent liability for the repayment of capital grants is €7,385,293 (2016: €7,621,430).
Where the Grantor has requested a grant agreement to be signed, KARE has done so in order to protect the State's interest.

18. Capital Grants

Grant / Grantor	Project	Approved Grant €	Received Prior 2017 €	Received 2017 €	Approved Grant Due €
2016 National Lottery – Respite Care Grant	Bus Fleet Replacement	30,000	30,000	-	-
2017 National Lottery – Respite Care Grant	Bus Fleet Replacement	15,000	-	-	15,000
Friends of KARE	Bus Fleet Replacement	166,169	-	166,169	-
Health Service Executive	Bus Fleet Replacement	46,592	-	46,592	-
Friends of KARE	ICT Systems	109,329	71,246	36,040	2,043
Capital Assistance Scheme 2015- KCC	Building- 27 Mansfield, Athy	340,000	190,000	-	150,000
Friends of KARE	Building- 27 Mansfield, Athy	20,000	-	20,000	-
Capital Assistance Scheme 2015- KCC	Building Ext. El Kantara	300,000	-	-	300,000
Capital Assistance Scheme 2015- KCC	Building- Craddockstown	929,651	-	-	929,651
Friends of KARE	Building- Craddockstown	154,000	-	20,000	134,000
Friends of KARE	Building- Tully Road	250,000	20,000	-	230,000
Health Service Executive	Building- Tully Road	70,000	-	70,000	-
Capital Assistance Scheme 2016 - WCC	Building - Baltinglass	422,134	-	-	422,134
Health Service Executive	Building- Newbridge LS	50,000	-	50,000	-
		2,902,875	**311,246**	**408,801**	**2,182,828**

KARE, Promoting Inclusion for People
with Intellectual Disabilities
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the Financial Statements
For the year ended 31st December 2017

19. Capital Grants Control / Capital Grants

Grant / Grantor	Project	Opening Balance 01/01/2017 €	Received €	Capitalised Expenditure €	Uncapitalised Expenditure €	Closing Balance 31/12/2017
2016 National Lottery – Respite Care Grant	Bus Fleet Replacement	30,000	-	30,000	-	-
2017 National Lottery – Respite Care Grant	Bus Fleet Replacement	-	-	15,000	-	(15,000)
Friends of KARE	Bus Fleet Replacement	710	166,169	168,518	-	(1,639)
Health Service Executive	Bus Fleet Replacement	-	46,592	46,592	-	-
Friends of KARE	ICT Systems	31,090	36,040	56,851	-	10,279
Capital Assistance Scheme 2015 - KCC	Building- 27 Mansfield, Athy	(3,239)	-	-	14,098	(17,337)
Friends of KARE	Building- 27 Mansfield, Athy	-	20,000	-	-	20,000
Capital Assistance Scheme 2015 - KCC	Building Ext. El Kantara	(492)	-	-	1,758	(2,250)
Friends of KARE	Building- Craddockstown	(615)	20,000	-	15,010	4,375
Friends of KARE	Building- Tully Road	20,000	-	-	-	20,000
Health Service Executive	Building- Tully Road	-	70,000	-	2,583	67,417
Capital Assistance Scheme 2016 - WCC	Building – Baltinglass	-	-	-	4,859	(4,859)
Health Service Executive	Building- Newbridge LS	-	50,000	-	-	50,000
		77,454	408,801	316,961	38,308	130,986

20. Reserves

	Revenue Reserves Account €	Total €
Balance at 1 January 2016	(259,570)	(259,570)
Surplus / (Deficit) for the year	(50,113)	(50,113)
Balance at 31 December 2016	**(309,683)**	**(306,683)**
Balance at 1 January 2017	(309,683)	(309,683)
Surplus / (Deficit) for the year	56,878	56,878
Balance at 31 December 2017	**(252,805)**	**(252,805)**

21. Contingencies

There were no contingencies at the year ended 31st December 2017. (2016: €0)

22. Capital Commitments

There were no capital commitments at the year ended 31st December 2017.

23. Reconciliation of operating surplus to net cash inflow from operating activities

	2017	2016
	€	€
Operating Surplus / (Deficit)	56,878	(50,113)
Adjustment for		
Depreciation / Amortisation	11,395	11,395
Capital Grant Received	316,961	372,528
(Decrease) / Increase in provisions	(3,529)	82,802
Changes in working capital		
(Decrease) / Increase in Friends of Kare Funds	(143,475)	(114,358)
(Increase) / Decrease in debtors and prepayments	(352,035)	459,522
(Decrease) / Increase in creditors and accruals	(25,193)	300,329
Cash generated from operations	**(138,998)**	**1,062,105**

24. Analysis of cash and cash equivalents

	At 31 Dec 2016	Cash flow	At 31 Dec 2017
	€	€	€
Cash in hand	1,734,926	(455,959)	1,278,967
Total	**1,734,926**	**(455,959)**	**1,278,967**

25. Post Balance Sheet Events

During 2017, the Chief Executive Officer announced his intention to retire. As of 31st March 2018 he left the organisation after 26 years in the role. KARE have procured an interim Chief Executive officer until a new Chief Executive Officer can be appointed.

26. Approval of the financial statements

The directors approved the financial statements on 29th May 2018.

KARE, Promoting Inclusion for People with Intellectual Disabilities
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

KARE, Promoting Inclusion for People with Intellectual Disabilities
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
For the year ended 31st December 2017

	Notes	31-Dec 2017 €	31-Dec 2016 €
Income	4	22,080,667	21,447,025
Expenditure	7	(22,023,789)	(21,497,138)
Surplus / (Deficit) on ordinary activities before taxation	5	**56,878**	**(50,113)**
Taxation		-	-
Surplus / (Deficit) on ordinary activities after taxation		**56,878**	**(50,113)**

KARE, Promoting Inclusion for People with Intellectual Disabilities
(A Company Limited by Guarantee and not having a Share Capital)

APPENDICIES

1. **Saint Mark's School Accounts**

2. **St Anne's School Receipts & Payments Account**

St. Mark's School

Board of Management Report and Financial Statements

for the year ended 31 August 2017

We acknowledge receipt of the Annual Financial Statements

Signed on behalf of the Board of Management

Date: 2 May 2018

McMahon Auditors & Accountants Limited
Certified Public Accountants and Statutory Audit Firm
9-10 Academy Court
Academy Street
Kildare Town
Co Kildare

St. Mark's School
CONTENTS

	Page
School's Address and Other Information	3
Board of Management Report	4
Certified Public Accountants' Report	5
Balance Sheet	6
Accounting Policies	7
Notes to the Financial Statements	8 – 9
Supplementary Information relating to the Financial Statements	10

St. Mark's School
INFORMATION

School Name	St. Mark's School
Board of Management	Noeleen Burke Alma Carley Ross Dignam Sheila Bradley Gavin Kennedy Sarah Kelly Evelyn McKenzie Smyth Martin Jordan
Accountants	McMahon Auditors & Accountants Limited Certified Public Accountants and Statutory Audit Firm 9-10 Academy Court Academy Street Kildare Town Co Kildare
School Address	Piercetown , Newbridge, Co. Kildare
Bankers	Bank of Ireland Edward Street Newbridge Co. Kildare

St. Mark's School
as at 31 August 2017
BOARD OF MANAGEMENT REPORT

The board presents its report and financial statements for the year ended 31 August 2017.

Results
The results for the year and the School's financial position at the end of the year are shown in the attached financial statements.

Board of Management
The board members and secretary who served the School during the period were as follows: -

Chairperson:	Noeleen Burke
Secretary & Principal	Alma Carley
Teacher Representative:	Ross Dignam
Community Representatives:	Evelyn McKenzie Smyth Martin Jordan
Patron Nominee:	Sarah Kelly
Parent Representatives:	Sheila Bradley Gavin Kennedy

Health and safety of students and staff
The School has adopted a safety statement in accordance with legislation.

Books of accounts
The measures taken by the board to ensure compliance with the requirements of the Articles of Management and the Education Act, 1998, regarding proper books of account, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, and the provision of adequate resources to the financial function. The books of account of the School are maintained at the School premises.

BOARD OF MANAGEMENT RESPONSIBILITIES

Section 18 of the Education Act requires the board to keep all proper and usual accounts and records of all monies received by it or expenditure incurred by it, and to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the School, and of the surplus or deficit of the School for that period. In preparing them the board is required to:

- select suitable accounting policies and apply them consistently;

- make judgments and estimates that are reasonable and prudent;

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the School will continue to operate.

The board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the School and to enable them to ensure that the financial statements comply with the Education Act 1998. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Secretary to the Board

Approved by the board on 2 May 2018.

St. Mark's School
as at 31 August 2017

CERTIFIED PUBLIC ACCOUNTANTS' REPORT TO THE BOARD OF MANAGEMENT OF ST. MARK'S SCHOOL

In accordance with the engagement letter dated 2 September 2015 we have compiled the financial information for St. Mark's Mark's School from the accounting records, information and explanations supplied to us.

The financial information has been compiled on the basis set out in the accounting policies.

The report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permissible by law, we do not accept or assume responsibility to anyone other than the Board of St. Mark's School for our work or for this report.

You have approved the financial information for the year ended 31 August 2017 and have acknowledged your responsibility for it, the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not been instructed to carry out an audit. For this reason we have not verified the accuracy or completeness of the accounting records or information or explanations you have given us and we do not, therefore, express any opinion on the financial information.

MCMAHON AUDITORS & ACCOUNTANTS LIMITED
Certified Public Accountants and Statutory Audit Firm
9-10 Academy Court
Academy Street
Kildare Town
Co Kildare

Date: 2 May 2018

St. Mark's School
BALANCE SHEET
as at 31 August 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	1	430,280	452,759
Current Assets			
Debtors	2	16,456	2,000
Cash at bank and in hand		38,026	27,940
		54,482	29,940
Creditors	3		
Amounts falling due within one year			
Taxes and social welfare		311	-
Other creditors		15,978	15,978
Accruals		18,329	12,160
		34,618	28,138
Net Current Assets		19,864	1,802
Total Assets Less Current Liabilities		450,144	454,561
Government grants	4	(332,280)	(356,971)
Net Assets		117,864	97,590
Financed By			
Surplus on Income & Expenditure Account		117,864	97,590

On behalf of the Board of Management

Chairperson

Secretary

Date: 2 May 2018

St. Mark's School
ACCOUNTING POLICIES
for the year ended 31 August 2017

Accounting convention
The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Basis of Preparation
The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by Certified Public Accountants Ireland and issued by the Accounting Standards Board.

Research and development
Research expenditure is written off to the Income and Expenditure Account in the year in which it is incurred.

Tangible fixed assets and depreciation
All tangible fixed assets are initially recorded at historic cost.
Depreciation is provided on all tangible assets, other than freehold land and investment properties, at rates calculated to write off the cost, less residual value , of each asset systematically over its expected useful life, as follows :

Land and buildings freehold	-	
Fixtures, fittings and equipment	-	12.5% Straight Line

Leasing
Rentals payable under operating leases are dealt with in the Income and expenditure Account as incurred over the period of the rental agreement.

1. TANGIBLE ASSETS

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 September 2016	546,053	74,175	620,228
Additions	-	16,110	16,110
At 31 August 2017	546,053	90,285	636,338
Depreciation			
At 1 September 2016	142,261	25,208	167,469
Charge for the year	27,303	11,286	38,589
At 31 August 2017	169,564	36,494	206,058
Net book value			
At 31 August 2017	**376,489**	**53,791**	**430,280**
At 31 August 2016	403,792	48,967	452,759

2. DEBTORS

	2017	2016
	€	€
Grants due	**15,858**	-
Prepayments and accrued income	**598**	2,000
	16,456	2,000

3. CURRENT LIABILITIES

	2017	2016
	€	€
Proforma VAT suspense	**311**	-
Deferred revenue grants	**15,978**	**15,978**
Accruals	**18,329**	**12,160**
	34,618	**28,138**

4. GOVERNMENT GRANTS DEFERRED

	2017	2016
	€	€
Capital grants received and receivable		
At 1 September 2016	**493,810**	493,810
Amortisation		
At 1 September 2016	**(136,839)**	(112,148)
Amortised in year	**(24,691)**	(24,691)
At 31 August 2017	**(161,530)**	(136,839)
Net book value		
At 31 August 2017	**332,280**	356,971
At 1 September 2016	**356,971**	381,662

5. CAPITAL GRANTS

Grants towards capital expenditure are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the useful life of the assets.
Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Capital Grants received which are being treated as deferred income amounted to €493,810, 5% of this income is recognised per annum amounting to €24,691. The amount not yet recognised as income of €332,281 is shown in the capital section of the balance sheet at 31st August 2017.

St. Mark's School
SUPPLEMENTARY INFORMATION OF INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 August 2017

	2017 €	2017 €	2016 €	2016 €
Income				
Capitation grant	73,070		64,669	
Minor Works grant	11,716		10,162	
Ancillary Services grant	72,716		58,255	
School meals grant	15,858		14,943	
Book grant	968		814	
I.C.T. grant	4,242		10,000	
Furniture grant	6,764		6,887	
Standardised Testing grant	449		428	
Set up - Building grant	-		19,500	
Prefab grant	47,394		83,574	
Planning Consultancy fees grant	-		9,594	
Donations	10,206		7,947	
Fundraising	1,901		1,050	
Insurance claim	-		1,198	
School tours	2,372		4,975	
Total Income (inc. School Generated Income)				
		247,656		293,996
Expenditure				
Administration Cost				
Wages & Salaries	-		958	
Employers PRSI	-		81	
KARE ancillary	58,255		58,255	
School Supplies	22,297		21,760	
School Catering	15,858		17,140	
Recruitment	890		885	
Water rates	-		40	
Prefab rent	47,394		39,869	
Operating lease rentals	2,750		-	
Insurance	10,060		8,695	
Heating oil	4,582		4,836	
Light & Heat	6,045		8,426	
Repairs & Maintenance	14,574		12,918	
Security	2,203		1,843	
Printing, postage and stationery	912		912	
Telephone and fax	1,589		1,894	
Computer costs	1,224		3,307	
Prefab professional fees	-		10,595	
Prefab installation & hire	-		51,809	
School Transport	5,993		5,500	
School trips	1,781		7,102	
Conferences / Courses	1,908		1,433	
Legal and professional fees	9,504		5,269	
Accountancy	1,564		1,564	
Bookkeeping	705		1,403	
Staff welfare	371		530	
General expenses	2,111		3,295	
Subscriptions	480		580	
Bank Charges	434		454	
Administration Cost Total		(213,484)		(271,353)
School Operating Surplus (Deficit)		34,172		22,643
Depreciation on freehold property	27,303		27,303	
Depreciation on fixtures, fittings and equipment	11,286		9,272	
Amortisation of capital grants	(24,691)		(24,691)	
		(13,898)		(11,884)
Total Surplus(Deficit) for the year		20,274		10,759

St Annes School
Ballymany Cross
The Curragh
Co Kildare

Receipts & Payments Account

Year ended 31/08/2017

Katherine Tully & Co
Chartered Certified Accountants Registered Auditors
Belle Ombre'
Burgage Moyle
Blessington
Co Wicklow

Board of Management Report:

We confirm that we have provided the books and records of St Annes School for the compilation of the attached Receipts & Payments Account.

This report was approved by the Board and signed on its behalf by:

John Hogan **Treasurer**	**Date**
Board Member	**Date**

Accountant's Report:

In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

We confirm that we have received all the information and explanations that we required inorder to compile the accounts.

Katherine Tully & Co **Date**

St Annes School
Year ended 31/08/2017

Receipts		2017 €	€	2016 €	€
Grants:					
	Escort Grant	387,555		355,298	
	Capitation Grant	71,043		66,927	
	Ancillary Services Grant	92,120		89,770	
	Minor Building Repairs Grant	35,769		46,418	
	Minor Works Grant	11,420		11,494	
	Department of Education - Phase 11 Building	4,072		-	
	Operation Transport	4,335		-	
	Standardised Testing	434		408	
	ICT Grant	4,135		-	
	Xilinx Community Grant	9,186		-	
Donations		4,050		7,401	
Fundraising		1,700		11,905	
School Books		935		880	
School Uniforms		1,199		989	
Insurance		471		396	
Refund from Dept of Education re. Una Ruffley		14,551		-	
Other Income		7,173		2,600	
Total Receipts			650,147		594,486

Payments:	2017 €	€	2016 €	€
Escort Grant to KARE	387,555		355,298	
Ancillary Grant to KARE	46,053		40,237	
Wages & Salaries	15,506		17,667	
Staff Training & Costs	791		693	
Pupil & Classroom Equipment & Sensory	58,303		42,928	
Insurance	15,723		14,554	
Building Cleaning Contractor	19,574		14,607	
Building Maintenance	24,374		21,996	
Repairs & Maintenance	16,312		16,685	
Household & Canteen	5,572		4,826	
Heat & Light	27,175		24,229	
Telephone	2,953		3,250	
Print Postage & Stationery	20,493		14,538	
Accounts & Payroll Fees	1,279		566	
Sage Fees	174		172	
Motor Running Expenses	8,370		4,314	
Casual Transport	3,170		3,035	
Fundraising Costs and donations	215		386	
School Books & Uniforms	1,579		1,356	
Medical Expenses	1,716		905	
Sports Expenses	70		68	
Legal & professional	6,977		4,843	
Payment to Una Ruffley (to be refunded)	6,000		-	
Legal Injunction Fees (re. Una Ruffley)	15,265		-	
Miscellaneous	3,306		3,049	
Xilink Community grant expenditure	5,832		-	
Bank Charges	443		445	
Total Payments		694,781		590,648
Excess of Payments over Receipts		(44,633)		3,838
Net Profit / (Loss)		(44,633)		3,838

Bank Statement Balance at 01/09/2016	€167,153
Total Income	€650,147
Deferred Income (Kare escort Grant 2017/2018)	€405,585
Total Expenditure	€694,781
Increase in Assets	€14,870
Total Bank (Sage)	€513,234
Debtors as at 31/08/2017	
Operation Transport (cash on other acct)	3,997
Creditors as at 31/08/2017	10,484
Reconciled Balance (Sage)	€519,721
Bank Statement Balance at 31/08/2017	€519,721