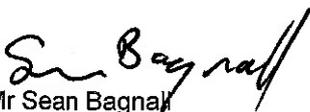


OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
SECTION 347(2)(b), COMPANIES ACT 2014

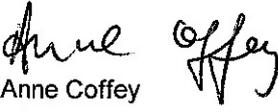
Company Name: KARE, Promoting Inclusion for People with Intellectual Disabilities
Company Number: 48017
Financial Year: YEAR ENDED 31 DECEMBER 2018

CERTIFICATE:

WE HEREBY CERTIFY that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).


Mr Sean Bagnall
Director

Date: 30 April 2019


Mrs Anne Coffey
Secretary

Date: 30 April 2019

Registered number: 48017
Charity number: CHY No. 5907 CRA No. 20009700

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

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KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2018

Board of Directors

Mr. Sean Bagnall, Chair	
Mrs. Frida Lowry, Vice Chair	
Mrs. Marjorie Moore, Honorary Treasurer	
Mrs. Teresa Donohoe, Honorary Secretary	
Mr. Edward Kehoe	
Ms. Mary Conliffe	
Mrs. Pauline Wallace	
Ms. Emily Blennerhassett	
Ms. Marianne O'Malley	Commenced June 2018
Ms. Rebecca Bolster	Commenced June 2018
Ms. Margaret Quinn	Commenced June 2018
Mr. John Weldon	Commenced Dec. 2018

Company registered number

48017

Charity registered numbers

CHY No. 5907
CRA No. 20009700

Registered Office

Newbridge Industrial Estate, Newbridge, Co. Kildare.

Company Secretary

Mr. Christy Lynch from 1 January to 31 March 2018
Ms. Anne Coffey from 1 April to 31 December 2018

Chief Executive Officer

Mr. Christy Lynch from 1 January to 31 March 2018
Ms. Anne Coffey from 1 April 2018 (Interim CEO)

Bankers

Bank of Ireland, Main Street, Newbridge, Co. Kildare.

Independent Auditor

JPA Brenson Lawlor, Chartered Accountants & Statutory Audit Firm

Solicitors

Coughlan White & Partners

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The Directors present their annual report together with the audited financial statements of KARE, Promoting Inclusion for People with Intellectual Disabilities ("KARE") for the year 1st January to 31st December 2018. The Directors confirm that the Directors' Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 ("FRS102").

Objectives

The main objective for which KARE was established is:

To promote and/or provide the highest possible standards of support, treatment, training, education, general welfare and inclusion in their community for people with intellectual disabilities: to give advice, guidance and support to parents and relatives of people with intellectual disabilities to arrange or assist in arranging and providing for the holding of lectures, conferences, meetings and discussions on subjects of general or specific interest in the field of intellectual disabilities and encourage provision of inclusive activities and advocacy for people with intellectual disabilities in their own communities.

a) Vision, Mission and Values

Vision - The vision of KARE is that 'Individuals with an Intellectual Disability are seen as equals and live in society along with everyone else'.

Mission – The mission of KARE is to work together so that individuals who use our service are supported to live a fulfilled life.

The values guiding the organisation are:

- All individuals are treated with dignity and respect,
- Families are involved in a way that works for them, and
- Individuals who use our service are supported to;
 1. Develop and use their abilities
 2. Grow in relationships
 3. Share ordinary places
 4. Have valued social roles
 5. Make informed choices

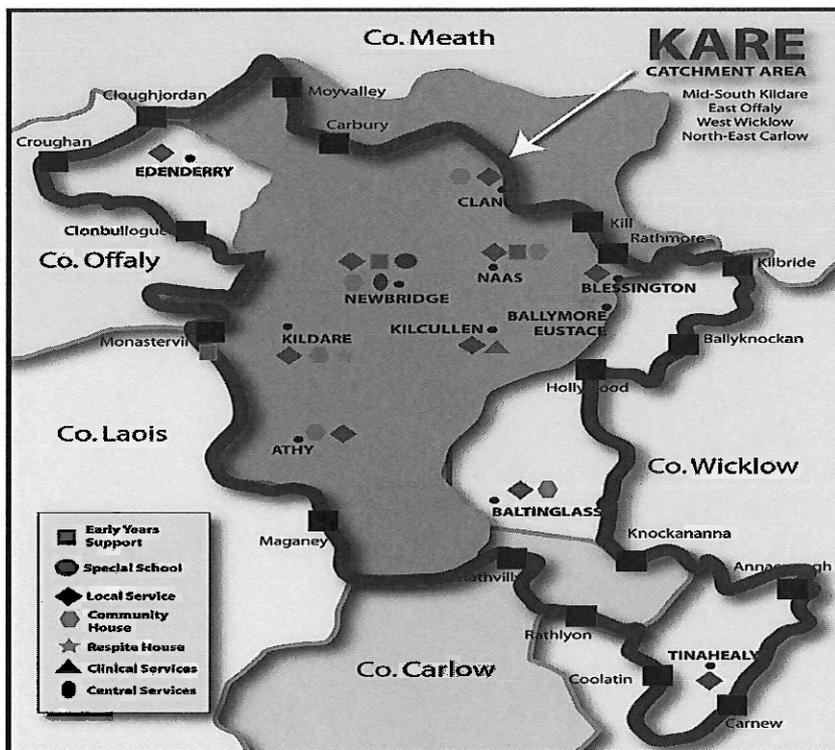
DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

Achievements and Performance

Review of Activities for 2018

To deliver on the objective, vision, mission and values of the organisation, KARE provides a wide range of services and supports to people with intellectual disabilities and their families. The catchment area is Mid-South Kildare, East Offaly, West Wicklow and North East Carlow.

Map of KARE Services



a) Services for Adults

In 2018, 385 adults were supported to live the life of their choice through a network of local day services throughout the catchment area. Adults are supported in a wide range of activities including employment, sports and leisure, lifelong learning, health and wellbeing activities and many other areas of interest to individuals. During 2018, KARE was actively involved in the implementation of 'New Directions', the interim national standards for the delivery of day services.

68 individuals received their supports on an outreach basis having chosen not to use the base of a local service. During 2018 a supported training and work programme was initiated with 5 adults being supported to receive training and work experience in Dáil Éireann.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

a) Services for Adults continued...

KARE supports 52 adults to live in community houses throughout the catchment area. All houses are inspected by the Health Information and Quality Authority (HIQA) and KARE takes pride in achieving high compliance levels with the HIQA National Standards for residential services for adults with disabilities. The main focus of KARE is to ensure that residents are appropriately supported to have the best life possible.

KARE is also a Tier 2 – Approved Housing Body managing 18 properties through its Housing Committee and Facilities Department, all of which are maintained to a high standard to comply with regulatory requirements. KARE works actively to increase its housing stock as required through collaboration with local County Councils or through private rental. In 2018 one additional house was added to the stock and further houses are planned for 2019/2020.

b) Short Breaks (Respite Services)

KARE also provide 'Short Breaks' (Respite Services) for individuals in order to provide their families with a break. In 2018 KARE provided 1,947 bed nights for adults and 709 bed nights for children.

In addition to the overnight respite provided, KARE also provides alternative respite by way of Saturday Clubs, Summer Camps for children, planned weekend activities/day activities for adults and Share a Break opportunities.

c) Children's Services

In 2018 KARE provided supports to children with global developmental delay and/or complex needs aged 3-6 years in its specialised pre-school. Children are also supported to attend local pre-schools in their own area. KARE is an active member of the Local Network Disability Team (NDT) Steering Committee.

KARE is patron to St. Anne's and St. Mark's special schools in Newbridge, Co. Kildare. St. Anne's School provides education to children with moderate or severe/profound general learning disabilities and St. Mark's School provides education to children with mild general learning disabilities.

d) Administration

Administration and management are housed in two locations in Newbridge. They include services in the areas of Finance/ICT, Human Resources, Facilities, Quality, Adult and Children's Management.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

e) Community Employment (CE) and Local Training Initiative (LTI) Schemes

KARE is sponsor for:

One Community Employment Adults Supports Programme and two Kildare Community Childcare Programmes funded through the Department of Employment Affairs and Social Protection (DEASP).

One Local Training Initiative Programme funded through Kildare and West Wicklow Education Training Board (KWETB).

f) Support Services

KARE provides a range of clinical supports in the areas of Physiotherapy, Speech and Language Therapy, Social Work, Psychology, Behaviour Support and Occupational Therapy.

g) Volunteers

In 2018 there were 21 volunteers who provided assistance in the delivery of services on a voluntary basis.

Through our partnership with 3rd level colleges a total of 25 students completed their work experience with us in day services and community houses.

KARE is grateful for the support and commitment of all volunteers who support KARE.

Financial review

a) Key Financial Performance Indicators

KARE suffered a deficit on ordinary activities of €120,344 (2017: Deficit €305,834). The Charity reserves at the year-end were €11,472,172 (2017: €11,592,516). Of reserves, €10,758,566 (2017: €10,962,639) are held for restricted purposes. Of those restricted funds €10,780,061 (2017: €11,215,442) relate to Capital Funds.

The unrestricted reserves comprise of a designated fund amounting to €612,772 (2017: €572,437).

This is the first set of financial statements prepared by KARE under the Charities SORP FRS102. The results and reserves of the charity have been restated on transition to the Charities SORP FRS102. Further details regarding these restatements are given in the notes to the financial statements.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

b) Fundraising Activities

Funds are raised in the name of the company by various branches of KARE or through fundraising events organised by members of the public. All funds raised in the name of KARE are lodged to a separate fundraising bank account. The Chairperson and Treasurer of the organisation are the sole signatories on this account and the fund is used at the discretion of the Board of Directors. As 98% of the organisation's income is from the state, the amounts fundraised allow the organisation to have an independent source of funds which are mainly used to support capital developments.

c) Investment Policy

The objective of KARE's investment policy is to maintain sufficient liquidity while ensuring maximum security, meeting ethical standards and achieving the highest possible returns. Interest earned is applied in furtherance of the charitable objectives.

d) Financial Review – Going Concern

After making appropriate enquiries, the Board of Directors have a reasonable expectation that KARE has adequate resources to continue in operational existence for the foreseeable future. KARE is reliant on continued Health Service Executive (HSE) funding to carry out its charitable activities. The Board is confident this funding will continue for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

e) Financial Risk Management

KARE's financial risk management objectives and policies involve identifying risks and opportunities across KARE, assessing the potential impact of these risks and providing a method for addressing these impacts by either reducing threats to an acceptable level or achieving opportunities. The risk review process consists of activities to identify, categorise, describe, and assess risks. The outcome is a list of described risks which are clearly mapped to objectives and prioritised according to risk assessment criteria which are reviewed, challenged, discussed and agreed by the Board of Directors.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

f) Principal risks and uncertainties

The Board of Directors have assessed the major risks to which KARE is exposed, in particular those related to the operations and finances of KARE. The Board of Directors is satisfied that systems and procedures are in place to mitigate against exposure to major risks. KARE has prepared a risk register which the Board of Directors review and update annually to ensure that all risks are identified, assessed and appropriate controls implemented to manage and mitigate such risks. The principal risks and uncertainties facing KARE are as follows:

Financial Risk

KARE is heavily dependent on the HSE for funding and budgets are primarily based on this income. Budgets are constantly reviewed internally and with the HSE through regular meetings. KARE's budgetary and financial reporting procedures are being improved to ensure these procedures are fit for purpose.

Operational & Clinical Risk

The ability to respond appropriately to the identified current and future needs of service users and their families is of paramount importance to KARE. We are actively pursuing the continued implementation of our core ICT systems as well as implementing our newly designed Individualised Planning process.

Managing the Health, Safety and Welfare of people associated with KARE is a constant priority for KARE. Existing controls, whilst adequate, are kept under constant review to ensure they adequately mitigate this risk.

Governance and Management Risk

Meeting multiple compliance and regulatory requirements is a constant need including establishing, maintaining and managing effective internal controls. The Directors have been very active in 2018 in following up on governance audit action plans, keeping abreast of sectoral developments and ended the year with the engagement of an Internal Audit firm.

The introduction of the new General Data Protection Regulations (GDPR) has been another significant factor in 2018 and an Information Security project has been implemented to fundamentally review policy and process in this area. It is expected that this work will be completed before the end of 2019.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

g) Reserves Policy

The policy of KARE is that cash backed unrestricted funds and undesignated funds, not required in the immediate future, are primarily used to provide a cushion for short-term operating cash to support the working capital requirements of the organisation.

As a Section 38 Agency, KARE is predominately reliant on funding from the HSE to ensure continued delivery of its services. The HSE does not permit the organisation to hold cash reserves generated from the funding they furnish. The Board of Directors are of the opinion that, given the nature of our funding arrangements, it is appropriate to rely on the HSE to fund the services we deliver.

At 31st December 2018, KARE holds free reserves of €100,834 (2017: €57,440). Free reserves represent the undesignated and unrestricted reserves held at the year-end.

The Board of Directors are cognisant that KARE currently have low free reserves, however, should the need arise they could undesignate funds designated for long term projects or dispose of unencumbered freehold fixed assets, thereby, freeing up cash for free reserves.

h) Accounting Records

The measures taken by the Board of Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records include the implementation of policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. KARE's books of account are kept at Newbridge Industrial Estate, Newbridge, Co. Kildare.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

Structure, Governance and Management

a) Constitution

KARE is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 6th May 1974. KARE is a registered charity (CHY number 5907 and CRA number 20009700) and was granted charitable status under Sections 207 and 208 of Taxes Consolidation Act, 1997.

Memorandum and Articles of Association

The Memorandum and Articles of Association originally adopted in 1974 was updated and approved at an Extraordinary General Meeting in 2010 having been approved by the Revenue Commissioners.

The Memorandum and Articles of Association lay down the details of Membership, Meetings and how the Board of Directors operate.

b) Method of Appointment or Election of Board of Directors

The governance of KARE is the responsibility of the Board of Directors who are elected and co-opted under the terms of the Articles of Association.

In March 2015 a Motion was adopted and passed unanimously by the Board to reduce the number of Directors on the Board from twenty-four to twelve. This revision was made so that the composition of the Board could fulfil the HSE Annual Compliance Statement: Board and Corporate Governance Requirements. These changes continue to be in compliance with the organisation's Memorandum and Articles of Association – Section 24.

The revised composition of the Board of Directors is as follows:

- 4 Directors are appointed from the Branches of KARE
- 6 Directors are appointed from Family Members
- 2 Co-Opted Members.

The Directors are appointed for a three-year period and are eligible for re-appointment up to a maximum of three periods, i.e. nine years.

The CEO attends the Board of Directors Meetings in an ex officio capacity and is not a member of the Board of Directors.

The Board of Directors meet on a regular basis having met on 8 occasions in 2018.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

c) Organisational Decision Making

The Board of Directors of KARE control and direct the company in the interests of its members. They have particular responsibilities under company law and the company's Memorandum and Articles of Association. They have common law duties and statutory duties of Directors as outlined in the Board of Directors Governance Manual revised October 2018. The Board has reserved certain powers and delegated to the CEO certain powers consistent with the day to day management of the company. The Company Secretary of the organisation is appointed by the Board. The Board of Directors along with the CEO and the management of the organisation are committed to maintaining a high standard of corporate governance in all its work to be compliant with the HSE Annual Compliance Statement, Board and Corporate Governance Requirements.

The Board of Directors is also patron to two special schools, St. Anne's School and St. Marks School. The Board appoint two nominees to the Boards of Management of each school, one of whom is the Chairperson of the Board of Management.

KARE is signed up to the Governance Code for Community and Voluntary Organisations and will transition to the Charities Governance Code issued by the Charities Regulatory Authority in the prescribed timeframe.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

d) Induction of Board Members

New Board Members receive Induction either individually or at Board Meetings. They are provided with an overview of the organisation, its services locations, management structures, details of the current Strategic Plan, Operational Plan and Balanced Scorecard of the organisation. All Board members are provided with an overview of their roles & responsibilities, the Code of Conduct for Board members, the format for Self-Evaluation of the Board, information on confidentiality and conflict of interest along with the full range of approved policies & procedures operational in the organisation at the time. They receive specific other training as required and external training on corporate governance is also made available to all Board members. All Board members receive a pack containing all the above information.

e) Board Sub Committees

The Board of Directors' governance manual was updated in October 2018. The Sub Committees of the Board are set out as follows:

Finance Audit Sub Committee

The revised terms of reference for the Finance Audit Committee are to oversee the financial management of the organisation and provide a level of assurance to the Board of Directors that there are appropriate and effective systems in place to cover all aspects of financial management and its promotion of good Corporate Governance.

The members of the Finance Audit Committee are:

1. Marjorie Moore, Chairperson
2. Sean Bagnall, Board Member
3. Emily Blennerhassett, Board Member
4. Edward Kehoe, Board Member
5. Charlie Brady, KARE Facilities Manager - (ex Officio)
6. Paul Switzer, KARE Finance & ICT Manager – (ex Officio)
7. Anne Coffey, KARE Interim CEO – (ex Officio)

This Committee met 5 times in 2018.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

e) Board Sub Committees continued...

Risk Quality and Safety Sub Committee

In September 2018 a Risk Quality and Safety Committee was established to oversee the management of risk, quality and safety in the organisation and to provide a level of assurance to the Board that there are appropriate and effective systems in place that cover all aspects of risk management and quality improvement.

The members of the Risk Quality and Safety Committee are:

1. Rebecca Bolster, Chairperson
2. Margaret Quinn, Board Member
3. Sarah Kelly, KARE Quality Manager - (ex Officio)
4. Anne Coffey, KARE Interim CEO - (ex Officio)

This Committee met once in 2018 and will meet quarterly in the future.

Remuneration and Nomination Sub Committee

In November 2018 a Remuneration and Nominations Committee was established to ensure remuneration policies, procedures and practices of KARE comply with Public Service Pay Policy and any specific directions or instructions of the HSE. It will also ensure that appropriate plans are in place for the orderly succession of appointments to the Board to maintain an appropriate balance of skills and expertise.

The members of the Remuneration and Nominations Committee are:

1. Marianne O'Malley, Board Member
2. Emily Blennerhassett, Board Member
3. Mary O'Connor, KARE HR Manager - (ex Officio)
4. Anne Coffey, KARE Interim CEO - (ex Officio)

This Committee is due to meet in 2019.

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

e) Board Sub Committees continued...

Board of Directors – Meeting attendance record 2018

Chairperson:	Sean Bagnall		
Vice Chairperson:	Frida Lowry		
Hon. Secretary:	Teresa Donohue		
Hon. Treasurer:	Marjorie Moore		
Members:	Mary Conliffe	Emily Blennerhassett	Edward Keogh
	Rebecca Bolster	Marianne O'Malley	Margaret Quinn
	Pauline Wallace	John Weldon	

Attendance of Directors at KARE Board Meetings and Sub committees 2018

Name	Board of Director Meetings.		Finance Audit (Previously Audit Risk) Sub Committee		Risk Quality & Safety Sub Committee. (Established in September 2018)	
	A	B	A	B	A	B
Antoinette Buggle*	3	2	2	2	-	-
Ann Healy*	3	2	-	-	-	-
Mary Shortt*	3	2	-	-	-	-
Pat Dalton*	3	1	-	-	-	-
Sean Bagnall	8	8	5	5	-	-
Emily Blennerhasset	8	4	2	2	-	-
Mary Conliffe	8	8	-	-	-	-
Teresa Donohoe	8	7	-	-	-	-
Edward Kehoe	8	6	5	5	-	-
Frida Lowry	8	8	-	-	-	-
Marjorie Moore	8	6	5	5	-	-
Pauline Wallace	8	3	-	-	-	-
Rebecca Bolster**	5	5	-	-	1	1
Margaret Quinn**	5	4	-	-	1	1
Marianne O'Malley**	5	4	-	-	-	-
John Weldon***	1	1	-	-	-	-

Notes:

- A. Represents the number of meetings held during the period the Director was a member of the Board/Committee.
- B. Represents the number of meetings attended during the period of the Director.

* Denotes Board member retired in June 2018

** Denotes Board member appointed in June 2018

*** Denotes Board member appointed in December 2018

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

Plans For Future Periods and Subsequent Events

a) Future developments

KARE's main aim for 2019 is to sustain or increase the level of services provided in line with its vision and mission.

KARE will develop a new Strategic Plan during 2019 which will outline the areas for development and attention in the future.

A permanent CEO has been appointed and will commence on 29 April 2019.

b) Subsequent events

There are no significant events affecting KARE post year end that require adjustment to the financial statements at 31 December 2018.

Auditors

The auditors, JPA Brenson Lawlor Chartered Accountants and Statutory Audit firm, having been appointed during the year and continue in office in accordance with the Companies Act 2014.

Directors' compliance statement

The Board of Directors acknowledge that they have a responsibility to ensure that the organisation is fully compliant with their obligations under the Companies Act 2014. To this end, the Finance Audit Committee review the internal controls in place on an annual basis.

They confirm that:

- Adequate controls are in place in order to meet the obligations of the company
- Appropriate arrangements and structures are in place that is, in their opinion, designed to secure material compliance with the company's relevant obligations.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

Statement on relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with Section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Statement of Internal Control

The Directors acknowledge their responsibilities under Section 1.9 of the Code of Practice for the Governance of State Bodies – Business and Financial Reporting Requirements, regarding maintaining appropriate procedures for financial control, travel, procurement and asset disposal.

The Directors acknowledge that the Board is responsible for the company's system of internal financial control but note that such a system can only provide reasonable, but not absolute assurance against material error. The company's internal financial control system includes, but is not limited to:

- Operation of a Finance Audit Committee which reports to the Board;
- Annual budget is prepared by the company and approved by the Finance Audit Committee and the Board. Regular reviews of actual results against the budget occur;
- Maintaining clear hierarchy of approval and authorisation;
- Maintaining segregation of duties between operational functions, processing and payments;
- Board approval sought for any material items outside of the annual budget, for example capital projects;
- The Board confirm that they are satisfied with the effectiveness of the system of internal financial control.

DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors' responsibilities statement

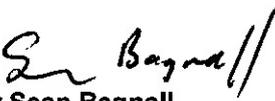
The Board of Directors are responsible for preparing the Directors' Report and the financial statements in accordance with FRS 102, the financial reporting framework applicable in the Republic of Ireland, and the provisions of the Companies Act 2014.

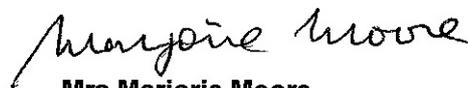
Company law requires the Board of Directors to prepare financial statements for each financial year. Under company law the Board of Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Board of Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether FRS 102 has been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;
- Maintain the integrity of the corporate and financial information included on the company website.

The Board of Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors, on 30 April 2019 and signed on their behalf by:


Mr Sean Bagnall
Director


Mrs Marjorie Moore
Director

INDEPENDENT AUDITORS REPORT



Opinion

We have audited the financial statements of KARE, Promoting Inclusion for People with Intellectual Disabilities for the year ended 31 December 2018 which comprise the Statement of Financial Activities, Statement of Financial Position, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so

INDEPENDENT AUDITORS REPORT



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ian Lawlor
for and on behalf of JPA Brenson Lawlor

30h April 2019

Chartered Accountants
Statutory Audit Firm

Argyle Square
Morehampton Road
Donnybrook
Dublin 4
D04 W9W7

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted Funds	Restricted Funds	Capital Funds	Total Funds	Total Funds
		2018	2018	2018	2018	2017
		€	€	€	€	€
Income from Endowments:						
Donations and Legacies	2	100,332	-	-	100,332	100,537
Charitable Activities	3	-	23,359,298	96,741	23,456,039	22,153,537
Investments	4	-	-	-	-	81
Total income and endowments		100,332	23,359,298	96,741	23,556,371	22,254,555
Expenditure on:						
Raising Funds		-	-	-	-	-
Charitable Activities	5-7	-	(23,144,593)	(532,122)	(23,676,715)	(22,559,989)
Total expenditure		-	(23,144,593)	(532,122)	(23,676,715)	(22,559,989)
Net income / (expenditure) before transfers		100,332	214,705	(435,381)	(120,344)	(305,834)
Transfers	18	(16,603)	16,603		-	-
Net movement in funds		83,729	231,308	(435,381)	(120,344)	(305,834)
Opening funds	18	629,877	(252,803)	11,215,442	11,592,516	11,898,350
Closing funds	18	713,606	(21,495)	10,780,061	11,472,172	11,592,516

The notes on pages 23 to 40 form part of these financial statements.

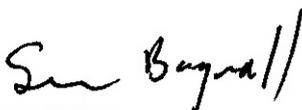
KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	Note	2018 €	2018 €	2017 €	2017 €
FIXED ASSETS					
Tangible fixed assets	13		11,102,809		11,549,583
CURRENT ASSETS					
Debtors	14	1,187,779		1,392,437	
Bank and cash	15	1,525,406		1,278,970	
		<u>2,713,185</u>		<u>2,671,407</u>	
CURRENT LIABILITIES					
Creditors falling due within one year	16	<u>(1,791,934)</u>		<u>(2,039,201)</u>	
NET CURRENT ASSETS/(LIABILITIES)			921,251		632,206
TOTAL ASSETS LESS CURRENT LIABILITIES					
			12,024,060		12,181,789
Creditors falling due after one year	17		<u>(551,888)</u>		<u>(589,273)</u>
NET ASSETS			<u>11,472,172</u>		<u>11,592,516</u>
CHARITY FUNDS					
Unrestricted funds	18		713,606		629,877
Restricted capital funds	18		10,780,061		11,215,442
Restricted funds	18		<u>(21,495)</u>		<u>(252,803)</u>
TOTAL FUNDS	18		<u>11,472,172</u>		<u>11,592,516</u>

The financial statements were approved and authorised for issue by the Directors on 30 April 2019 and signed on their behalf, by:


DIRECTOR


DIRECTOR

The notes on pages 23 to 40 form part of these financial statements.

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

STATEMENT OF CASHFLOWS

AS AT 31 DECEMBER 2018

	Note	2018 €	2017 €
Cashflows from Operating Activities			
Net cash provided by operating activities	20	343,177	(138,995)
Cashflows from Investment Activities			
Purchase of tangible fixed assets	13	(96,741)	(316,961)
Net cash used in investing activities		(96,741)	(316,961)
Change in cash and cash equivalents for the year		246,436	(455,956)
Cash and cash equivalents at beginning of year	15	1,278,970	1,734,926
Cash and cash equivalents at end of year	15	1,525,406	1,278,970

The notes on pages 23 to 40 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies

1.1 Basis of preparation of financial statements

These financial statements comprising the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes constitute the individual financial statements of KARE, Promoting Inclusion for People with Intellectual disabilities for the financial year ended 31 December 2018.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

As permitted by Section 291 of the Companies Act 2014, the company has varied the standard formats specified in that Act for the Statement of Financial Activities, the Balance Sheet and Cash Flow Statement. Departures from the standard formats as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP.

KARE, Promoting Inclusion for People with Intellectual Disabilities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

See further details relating to the restatement of comparatives at Note 27.

1.3 Company status

The Charity is an Irish registered company limited by guarantee under part 18 of the Companies Act 2014 with a registered office at Newbridge Industrial Estate, Newbridge, Co. Kildare. The members of the company are the Directors set out on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to €1 per member of the Charity. KARE is a public benefit entity.

1.4 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is categorised in accordance with Charities SORP as follows; Donations and Legacies, Charitable Activities and Investments.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general donated time of volunteers is not recognised. Refer to the Directors' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income that does not meet the recognition criteria is deferred until such time as the performance related conditions are met.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Support costs are allocated on the basis of staff numbers in the relevant department.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include maintenance and administration. Costs of raising funds are those incurred in attracting voluntary income.

Expenditure on charitable activities are those costs incurred in furtherance of the charitable activities and providing services to beneficiaries.

Governance costs are those associated with meeting the constitutional and statutory requirements of the Charity.

All expenditure is inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities (Incorporating Income and Expenditure Account) "Statement of Financial Activities".

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Tangible fixed assets and depreciation continued...

Fully depreciated property, plant and equipment are retained in the cost of property, plant and equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% / 5% straight line
Motor vehicles	-	20% straight line
Fixtures and fittings	-	20% straight line
Computer equipment	-	20% straight line

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1.14 Taxation

The Charity is registered with the Revenue Commissioners, CHY No. 5907, and is therefore not liable to corporation tax on any surplus income.

1.15 Functional and Foreign currencies

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

1.16 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

1.17 Employee Benefits

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Short term employee benefits, including untaken annual leave which is expected to be taken by employees within 12 months after the year end in which the employee renders the related service.

1.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1.18 Fund accounting Continued...

Capital funds

Grants received towards capital assets are credited to the statement of financial activities under restricted capital funds when received or receivable subject to any performance related conditions being met. The fund is reduced each year by the depreciation charged on assets purchased through the fund.

1.19 Critical accounting estimates and areas of judgment

In the application of the Charity's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the end of the year which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

2. Income from donations and legacies

	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Capital Funds 2018 €	Total 2018 €	Total 2017 €
Voluntary Donations	100,332	-	-	100,332	100,537
Total	100,332	-	-	100,332	100,537

Income from Voluntary Donations includes all income received from KARE Branches during the year and all fundraising events held by KARE during the year.

3. Income from charitable activities

	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Capital Funds 2018 €	Total 2018 €	Total 2017 €
Services and Supports	-	21,615,589	96,741	21,712,330	20,319,001
Housing	-	183,419	-	183,419	186,400
Training Initiatives	-	1,560,290	-	1,560,290	1,648,136
Total	-	23,359,298	96,741	23,456,039	22,153,537

Income from Charitable Activities includes all income received primarily from the Health Service Executive for the delivery of Services. It also includes Grants from other funders as listed in the analysis of Income from charitable activities.

KARE, a Tier 2 Approved Housing Body, receives income from tenants meeting certain criteria. Income is recorded in the Housing Activity.

Income from Training Initiatives includes amounts received from the Department of Employment Affairs and Social Protection under the Community Employment Schemes and also the Education Training Boards for Local Training Initiatives.

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

3. Income continued...- Analysis of income from charitable activities:	2018	2017
Services and Supports	€	€
HSE Kildare West Wicklow	19,144,276	18,028,875
HSE Rehabilitative Training	484,723	289,273
Department of Education - Bus Escorts	442,718	405,957
HSE Midland	345,043	345,048
Department of Education - VCT	202,959	153,018
HSE South Eastern	183,200	167,202
Social Welfare Reimbursements	182,492	148,955
HSE Miscellaneous	140,082	44,718
Department of Education - Ancillary	127,553	117,144
HSE Special Requests	73,686	54,728
Residential Contributions - RSMACCS	71,631	75,110
HSE Children's Respite	68,832	58,793
Miscellaneous Receipts	58,941	40,699
HSE Mothers and Babies	57,719	59,537
HSE Dublin South East/Wicklow	34,892	29,769
HSE Dublin North East	25,396	25,394
Revenue Grants	20,448	143,570
Tusla - Residential Funding	16,042	35,000
Respite Contribution	10,993	11,654
Social Club Contribution	10,052	7,374
Other Capital Grants	5,741	72,951
Rental Income	3,631	3,036
Summer Camp/Special Olympics	1,280	600
Miscellaneous	-	596
Total	21,712,330	20,319,001
	2018	2017
Housing	€	€
Rental Income	183,419	186,400
Sub Total	183,419	186,400
	2018	2017
Training Schemes and Initiatives "Training initiatives"	€	€
Dept Employment Affairs and Social Protection- Community Employment	1,391,276	1,465,725
Education and Training Boards - Local Training Initiatives	169,014	182,411
Sub Total	1,560,290	1,648,136
Total Income from Charitable Activities	23,456,039	22,153,537

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

4. Investment income

	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Capital Funds 2018 €	Total 2018 €	Total 2017 €
Bank Interest	-	-	-	-	81
Total	-	-	-	-	81

5. Direct costs

	Services and Supports €	Housing €	Training Initiatives €	Capital €	Total 2018 €	Total 2017 €
Wages	17,077,280	-	1,433,408	-	18,510,688	17,642,578
Depreciation	8,198	1,853	-	532,122	542,173	546,252
Transport - National	433,263	-	-	-	433,263	414,571
Repairs & Maintenance	297,822	132,015	-	-	429,837	385,352
Travel - National	339,576	-	8,780	-	348,356	336,986
Catering & Housekeeping	259,192	17,460	22,666	-	299,318	287,693
Materials Costs	235,665	-	7,322	-	242,987	206,736
Light & Heat	156,532	-	-	-	156,532	162,043
Rent & Rates	84,891	25,204	-	-	110,095	105,190
Telephone	67,776	-	-	-	67,776	67,261
Training & Development	40	-	66,473	-	66,513	56,194
Rehabilitative Training	42,769	-	-	-	42,769	43,545
Print, Post & Stationery	25,411	-	14,161	-	39,572	44,830
Recreation & Leisure	28,486	-	-	-	28,486	19,520
I.C.T.	26,038	-	849	-	26,887	2,333
AGM, Publications	21,002	-	-	-	21,002	12,924
Miscellaneous	6,660	11,192	-	-	17,852	17,868
Professional & Legal Fees	-	-	3,415	-	3,415	3,500
Leasing of Equipment	10	-	3,120	-	3,130	6,250
Insurance Costs	3,020	-	-	-	3,020	2,470
Bank Interest & Charges	6	150	95	-	251	244
Total	19,113,637	187,874	1,560,289	532,122	21,393,922	20,364,340

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

6. Support costs

Support costs are those costs incurred directly in support of the activities undertaken by KARE. Support costs are allocated based on direct staff.

Support Costs	Services and Supports	Housing	Total 2018	Total 2017
	€	€	€	€
Wages Costs	1,600,848	12,411	1,613,259	1,617,836
I.C.T.	171,678	1,331	173,009	123,091
Repairs & Maintenance	109,649	850	110,499	145,267
Professional & Legal Fees	88,357	685	89,042	23,654
Training & Development	52,874	410	53,284	36,899
Rent & Rates	51,366	398	51,764	35,910
Insurance Costs	47,372	367	47,739	45,261
AGM and Publications	35,037	272	35,309	52,227
Materials Costs	33,848	262	34,110	21,616
Light & Heat	21,270	165	21,435	22,061
Print, Post & Stationery	19,186	149	19,335	22,146
Telephone	12,120	94	12,214	13,427
Catering & Housekeeping	8,611	67	8,678	-
Travel – National	4,187	33	4,220	27,435
Transport Costs - National	3,791	29	3,820	2,008
Bank Interest & Charges	3,596	28	3,624	3,748
Depreciation	1,334	10	1,344	1,344
Miscellaneous	107	1	108	1,719
Total	2,265,231	17,562	2,282,793	2,195,649

6.1 Governance costs

Included within direct and support costs are the following governance costs:

	2018	2017
	€	€
AGM and Publications	56,311	65,151
Auditors Fees	10,455	10,701
Legal and Professional	82,002	16,454
Total	148,768	92,306

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

7. Analysis of Expenditure by expenditure type

	Staff Costs	Depreciation	Other Costs	Total 2018	Total 2017
	€	€	€	€	€
Services and Supports	18,678,128	9,532	2,691,208	21,378,868	20,099,485
Housing	12,411	1,863	191,162	205,436	276,167
Training Initiatives	1,433,408	-	126,881	1,560,289	1,648,136
Capital	-	532,122	-	532,122	536,201
Total - Charitable Activities	20,123,947	543,517	3,009,251	23,676,715	22,559,989

8. Net income/(expenditure)

This is stated after charging / (crediting):

	2018	2017
	€	€
Depreciation of Tangible Fixed Assets	543,517	547,596
Operating Leases - Rent	161,859	141,100

9. Auditors' remuneration

	2018	2017
	€	€
Fees payable for annual audit	10,455	10,701

10. Taxation

KARE, a registered charity with the Revenue Commissioners, CHY No. 5907, and is therefore not liable to corporation tax on any surplus income. KARE complies with Circular 44/2006, Tax Clearance Procedure Grants, Subsidies and Similar Type Payments.

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

11. Staff costs

	2018	2017
	€	€
Wages and salaries	17,441,156	16,725,670
Employers PRSI	1,721,271	1,637,703
Pension costs	941,600	849,124
Non Payroll costs - Agency staff	19,920	47,917
	20,123,947	19,260,414

Employee Numbers

The average employees during the year are as follows:

	2018	2017
	No.	No.
Management and Administration	27	26
Support Services	367	363
Nursing Staff	30	30
Paramedical Staff	18	15
Maintenance Staff	3	3
	445	437

Analysis of salary bands

The number of staff earning over €60,000 are set out below:

	2018	2017
	No.	No.
Between €60,001 - €70,000	22	19
Between €70,001 - €80,000	7	6
Between €130,001 - €140,000	0	1

The Charity considers the Key Management Personnel to comprise of the Chief Executive Officer. Remuneration of the Chief Executive Officer in the year totalled €56,063 in gross pay and €6,432 in company pension contributions. The Chief Executive Officer, Mr. Christy Lynch, retired in March 2018 and an Interim Chief Executive Officer was appointed under contract until a replacement was identified. Included in the above are gross fees amounting to €70,500 excluding VAT invoiced from the Interim Chief Executive Officer in 2018.

12. Interest

	2018	2017
	€	€
Bank interest and charges	3,875	3,922

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

13. Tangible fixed assets

	Buildings	Fixtures & Fittings	ICT	Motor Vehicles	Total
Cost					
At 1 January 2018	16,123,424	781,858	612,485	1,130,282	18,648,049
Additions	-	-	5,741	91,000	96,741
At 31 December 2018	16,123,424	781,858	618,226	1,221,282	18,744,790
Accumulated Depreciation					
At 1 January 2018	4,976,852	781,858	526,394	813,360	7,098,464
Depreciation	389,423	-	31,000	123,094	543,517
At 31 December 2018	5,366,275	781,858	557,394	936,454	7,641,981
Net Book Value					
At 31 December 2017	11,146,572	-	86,091	316,922	11,549,583
At 31 December 2018	10,757,149	-	60,832	284,828	11,102,809

A first legal charge is secured by Kildare County Council over the freehold interest in the property at Folio 8028F, 17459, 24421F, 25282F and 21692F in the total amount of €1,352,684. A first legal charge is secured by the Health Service Executive over the freehold interest in property at Folio 23573F in the amount of €500,000. Where the Grantor has requested a Grant agreement to be signed, KARE has done so to protect the State's interest.

The directors have considered the value of fixed assets as at the 31 December 2018 and are satisfied there is no impairment required in 2018. (2017: Nil).

14. Debtors

	2018	2017
	€	€
Trade debtors	1,187,779	1,392,437
Total	1,187,779	1,392,437

15. Bank and Cash

	2018	2017
	€	€
Friends of KARE - Branch Bank	713,606	629,877
KARE Bank and Cash	811,800	649,093
Total	1,525,406	1,278,970

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

16. Creditors: Amounts falling due within one year

	2018	2017
	€	€
Trade creditors	321,831	190,551
Accruals and other	883,751	1,274,339
Payroll taxes	429,739	423,297
Value added tax	23,049	5,028
Capital grants control	133,564	145,986
Total	1,791,933	2,039,201

17. Creditors: Amounts falling due after more than one year

	2018	2017
	€	€
Refurbishment fund	551,888	589,273
Total	551,888	589,273

In accordance with the Approved Housing Body Financial Standards and Assessment Framework, Tier 2 Housing Bodies should have a sinking fund in place. KARE complies with this requirement and has developed a sinking fund for long term systematic repair and refurbishment on KARE's entire property portfolio. The level of provision maintained is required to meet the ten year refurbishment plan.

18. Statement of funds

	Opening Funds 2017 €	Income 2018 €	Expenditure 2018 €	Transfers 2018 €	Closing Funds 2018 €
Unrestricted					
General funds	629,877	100,332	-	(16,603)	713,606
Restricted funds	-	-	-	-	-
Services and supports	(258,865)	21,615,589	(21,378,868)	16,603	(5,541)
Housing	6,062	183,419	(205,436)	-	(15,957)
Training Initiatives	-	1,560,290	(1,560,289)	-	1
Capital	11,215,442	96,741	(532,122)	-	10,780,061
Total	11,592,516	23,556,371	(23,676,715)	-	11,472,172

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Statement of funds – continued...

Unrestricted Funds

Included in Unrestricted funds is amounts designated by the Board of €612,772 (2017: €572,437). These funds are designated for capital projects for expenditure in the short to medium term.

Restricted Services and Supports fund

The restricted services and support fund is all restricted income and expenses in respect of delivering services and supports to Service Users. At the 31 December 2018 the fund is in deficit due to an operational deficit in the year.

Restricted Housing

The housing reserve relates to all income and expenses relating the activities of the Approved Housing Body.

Capital funds

The balance in capital funds comprises the net amount of capital funding provided to KARE. The fund will be depleted when the depreciation for the assets in which the funds were advanced is charged to the SOFA.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2018	2018	2018	2017
	€	€	€	€
Tangible fixed assets	-	11,102,809	11,102,809	11,549,583
Current assets	713,606	1,999,579	2,713,185	2,671,407
Current liabilities	-	(1,791,934)	(1,791,934)	(2,039,201)
Creditors over 1 year	-	(551,888)	(551,888)	(589,273)
Total	713,606	10,758,566	11,472,172	11,592,516

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2018	2017
	€	€
Net income / (expenditure) in year	(120,344)	(305,834)
Adjust for:		
Depreciation	543,517	547,596
Decrease in debtors	204,658	(352,035)
Decrease in creditors	(284,654)	(28,722)
Net cash provided by operating activities	343,177	(138,995)

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

21. Operating lease commitments

At 31 December 2018 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2018	2017
	€	€
Within 1 year	155,173	120,152
Between 2 and 5 years	199,313	213,180
Over 5 years	91,028	131,766
Total	<u>445,514</u>	<u>465,098</u>

22. Related party transactions

There were no related party transactions other than those already disclosed in the financial statements. None of the Directors receive any remuneration or fees for their roles as directors of KARE.

23. Post balance sheet events

There have been no material events post year end that require adjustment or disclosure in the financial statements.

24. Capital commitments

KARE awarded a building contract amounting to €163,000 for the construction/refurbishment of a property in late 2018. Building works commenced shortly after the year end.

25. Contingent liabilities

There are no contingent liabilities at the 31 December 2018 (2017: None).

KARE, PROMOTING INCLUSION FOR PEOPLE WITH INTELLECTUAL DISABILITIES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

26. Additional income disclosures

In accordance with the Department of Public Expenditure and Reform, Circular 13/2014, the following disclosures are required for all bodies receiving publicly funded grants.

Grant programme	Purpose	Amount in SOFA	Term of the Grant	Total Grant	Received 2018	Amount (Deferred) / Due	Reporting policies
Health Service Executive							
HSE Kildare West Wicklow	Service Provision	19,144,276	Annual	19,144,276	18,062,547	1,081,729	Reported as agreed in SLA
HSE Midland	Service Provision	345,043	Annual	345,043	345,043	-	Reported as agreed in SLA
HSE Dublin North East	Service Provision	25,396	Annual	25,396	21,164	4,232	Reported as agreed in SLA
HSE Dublin South East/Wicklow	Service Provision	34,892	Annual	34,892	29,077	5,815	Reported as agreed in SLA
HSE South Eastern	Service Provision	183,200	Annual	183,200	183,200	-	Reported as agreed in SLA
Special HSE service requests	Service Provision	340,319	Ongoing	340,319	279,908	60,411	Invoiced as utilised
Rehabilitative Training	Service Provision	484,723	Annual	484,723	404,601	80,122	Based on annually agreed attendance
Department of Education and Science							
Dept Ed Bus Escort Grant	Service Provision	442,718	Annual	442,718	711,703	268,985	Reported as agreed annually
Dept. of Ed Instructors	Service Provision	202,959	Annual	202,959	184,902	18,057	Reported as agreed annually
Ancillary Grant	Ancillary	127,553	Annual	127,553	58,149	69,404	Reported as agreed annually
Department of Employment Affairs and Social Protection							
Community Employment Schemes	Training Schemes	1,391,276	Annual	1,391,276	1,357,430	33,846	Reported as per contracts
Social Welfare Income	Social Welfare	182,493	Ongoing	182,493	182,493	-	Reported as received
Education and Training Boards							
Local Training Initiatives Tusa	Training Schemes	169,014	Annual	169,014	163,547	5,467	Reported as per contract
Residential Funding Kildare County Council	Service Provision	16,042	Annual	16,042	13,125	2,917	Reported as receivable
Amenity Grant National Lottery	Gardening	900	Once Off	900	900	-	Reported as receivable
Buses	Service Provision	20,000	Once Off	20,000	-	20,000	Reported as receivable
Miscellaneous							
Rental Income	Service Provision	187,050	Ongoing	187,050	186,498	552	Reported as receivable
Community Foundation of Ireland	Service Provision	351	Once Off	351	351	-	Reported as receivable
Older Persons Fund	Service Provision	57,642	Ongoing	57,642	53,337	4,304	Reported as receivable
National Disability Team partnership charges	Service Provision	93,955	Ongoing	93,955	89,8455	4,110	Reported as received
Client Contributions	Service Provision	6,237	Ongoing	6,237	2,791	3,446	Reported as received
Miscellaneous Contributions	Service Provision	6,237	Ongoing	6,237	2,791	3,446	Reported as received
TOTAL		23,456,039		23,456,039	23,139,221	1,125,427	

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

27. First time adoption of Charities SORP FRS 102

It is the first year that the Charity has presented its financial statements under FRS 102 SORP 2015. The following disclosures are required in the year of transition. The last financial statements prepared under previous Irish and UK GAAP were for the year ended 31 December 2017 and the date of transition to FRS102 SORP 2015 was therefore 1 January 2017. As a consequence a number of accounting policies have changed to comply with those standards.

Reconciliations and descriptions of the effect of the transition to FRS 102 and SORP 2015 on total funds and net income/(expenditure) for the comparative period reported under previous UK and Irish GAAP are given below.

Reconciliation of Funds:

	01-Jan-17	31-Dec-17
	€	€
Total funds reported under Irish GAAP / FRS102	(309,683)	(252,803)
Previously deferred Capital Grants recorded in Income/Reserves	11,434,681	11,215,442
Branch/Donations reported as income	773,352	629,877
Total funds reported under Charities SORP FRS102	11,898,350	11,592,516

Reconciliation of Surplus / (Deficit)

		31-Dec-17
Surplus / (Deficit) Reported under Irish GAAP / FRS102		56,878
Reversal of amortisation on Capital Grants	(A)	(536,201)
Capital Grants recorded in Income	(A)	72,952
Branch / Donations recorded in Income	(B)	100,537
Surplus / (Deficit) Reported under Irish GAAP / FRS102		(305,834)

Explanation of changes to previously reported funds and net income/expenditure:

- A. In accordance with the Charities SORP 2015, any capital grants which do not have performance conditions pertaining to them are realised immediately in the SOFA. The net income from these grants is included in capital funds as they relate to the direct charitable activities of the Charity. This fund is reduced by the depreciation of the specific asset to which each grant relates.
- B. Friends of KARE income is now reported as unrestricted income in the SOFA and the accumulated surplus is included in the unrestricted funds of the Charity.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

28. Approval of financial statements

The financial statements for the year ended 31 December 2018 were approved and adopted by the Board of Directors.

**St Annes School
Ballymany Cross
The Curragh
Co Kildare**

**Receipts & Payments Account
Year ended 31/08/2018**

**Katherine Tully & Co
Chartered Certified Accountants Registered Auditors
Belle Ombre'
Burgage Moyle
Blessington
Co Wicklow**

Board of Management Report:

We confirm that we have provided the books and records of St Annes School for the compilation of the attached Receipts & Payments Account.

This report was approved by the Board and signed on its behalf by:



John Hogan
Treasurer

21/1/2019.
Date



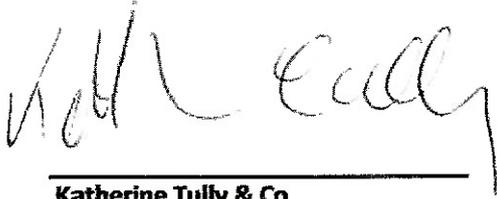
Board Member

21/1/2019.
Date

Accountant's Report:

In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

We confirm that we have received all the information and explanations that we required in order to compile the accounts.

A handwritten signature in black ink, appearing to read "Katherine Tully & Co", written over a horizontal line.

Katherine Tully & Co

21/01/2019

Date

St Annes School
Year ended 31/08/2018

<u>Receipts</u>	2018	€	2017	€
Grants:				
Escort Grant	405,585		387,555	
Capitation Grant	85,269		71,043	
Ancillary Services Grant	94,470		92,120	
Minor Building Repairs Grant	31,797		35,769	
Minor Works Grant	-		11,420	
Department of Education - Phase 11 Building	-		4,072	
Operation Transport	28,316		4,335	
Standardised Testing	-		434	
ICT Grant	4,203		4,135	
Xilinx Community Grant	-		9,186	
Book Grant	968		-	
Donations	2,150		4,050	
Fundraising	-		1,700	
School Books	790		935	
School Uniforms	446		1,199	
Insurance	421		471	
Refund from Dept of Education re. Una Ruffley	-		14,551	
Other Income	2,700		7,173	
	<u>2,700</u>		<u>7,173</u>	
Total Receipts		657,115		650,147
<u>Payments:</u>	2018	€	2017	€
Escort Grant to KARE	405,585		387,555	
Ancillary Grant to KARE	58,889		46,053	
Wages & Salaries	32,344		15,506	
Staff Training & Costs	1,693		791	
Pupil & Classroom Equipment & Sensory	44,601		58,303	
Insurance	22,392		15,723	
Building Cleaning Contractor	24,972		19,574	
Building Maintenance	30,573		24,374	
Repairs & Maintenance	13,909		16,312	
Household & Canteen	4,201		5,572	
Heat & Light	29,277		27,175	
Telephone	3,205		2,953	
Print Postage & Stationery	7,933		20,493	
Accounts & Payroll Fees	1,550		1,279	
Sage Fees	192		174	
Motor Running Expenses	3,851		8,370	
Casual Transport	1,390		3,170	
Fundraising Costs and donations	389		215	
School Books & Uniforms	2,257		1,579	
Medical Expenses	1,716		1,716	
Sports Expenses	-		70	
Legal & professional	2,678		6,977	
Payment to Staff Member (to be refunded)	-		6,000	
Legal Fees	-		15,265	
Miscellaneous	5,085		3,306	
Xilinx Community grant expenditure	-		5,832	
Bank Charges	337		443	
	<u>337</u>		<u>443</u>	
Total Payments		699,019		694,780
Excess of Payments over Receipts		<u><u>(41,904)</u></u>		<u><u>(44,633)</u></u>
Net Profit / (Loss)		<u><u>(41,904)</u></u>		<u><u>(44,633)</u></u>
Bank Statement Balance at 01/09/2017	€519,721			
Total Income	€657,115			
Deferred income 2017/2018 (Kare Escort Grant utilised)	(405,585)			
Total Expenditure	€699,019			
Total Current Bank (Sage)	<u><u>€72,232</u></u>			
Debtors as at 31/08/2018				
Multi-Sensory Project Bank Balance as at 31/08/2018	34,049			
Creditors as at 31/08/2018	13,842			

St. Mark's School
Board of Management Report and Financial Statements
for the year ended 31 August 2018

We acknowledge receipt of the Annual Financial Statements

Signed on behalf of the Board of Management

Date: 05 February 2019

McMahon Auditors & Accountants Limited
Certified Public Accountants and Statutory Audit Firm
9-10 Academy Court
Academy Street
Kildare Town
Co Kildare

St. Mark's School
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St. Mark's School INFORMATION

School Name	St. Mark's School
Board of Management	Noeleen Burke Sarah Kelly Evelyn McKenzie Smyth Martin Jordan Sheila Bradley Gavin Kennedy Ross Dignam Alma Carley
Accountants	McMahon Auditors & Accountants Limited Certified Public Accountants and Statutory Audit Firm 9-10 Academy Court Academy Street Kildare Town Co Kildare
School Address	Piercetown , Newbridge, Co. Kildare
Bankers	Bank of Ireland Edward Street Newbridge Co. Kildare
Solicitors	Millett & Mathews Baltinglass Co. Wicklow

St. Mark's School
as at 31 August 2018
BOARD OF MANAGEMENT REPORT

The board presents its report and financial statements for the year ended 31 August 2018.

Results

The results for the year and the School's financial position at the end of the year are shown in the attached financial statements.

Board of Management

The board members and secretary who served the School during the period were as follows: -

Chairperson: Noeleen Burke

Trustee Nominees: Sarah Kelly
Evelyn McKenzie Smyth
Martin Jordan

Teacher Nominees: Ross Dignam

Parent Nominees: Sheila Bradley
Gavin Kennedy

Secretary: Alma Carley

Health and safety of students and staff

The School has adopted a safety statement in accordance with legislation.

Books of accounts

The measures taken by the board to ensure compliance with the requirements of the Articles of Management and the Education Act, 1998, regarding proper books of account, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, and the provision of adequate resources to the financial function. The books of account of the School are maintained at the School premises.

BOARD OF MANAGEMENT RESPONSIBILITIES

Section 18 of the Education Act requires the board to keep all proper and usual accounts and records of all monies received by it or expenditure incurred by it, and to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the School, and of the surplus or deficit of the School for that period. In preparing them the board is required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the School will continue to operate.

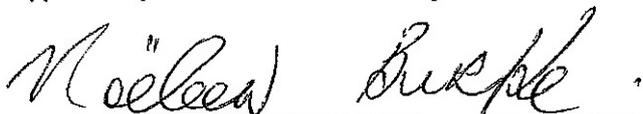
The board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the School and to enable them to ensure that the financial statements comply with the Education Act 1998. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson



Secretary to the Board

Approved by the board on 05 February 2019.



St. Mark's School

as at 31 August 2018

**CERTIFIED PUBLIC ACCOUNTANTS' REPORT TO THE BOARD OF
MANAGEMENT OF ST. MARK'S SCHOOL**

In accordance with the engagement letter dated 2 September 2015 we have compiled the financial information for St. Mark's School from the accounting records, information and explanations supplied to us.

The financial information has been compiled on the basis set out in the accounting policies.

The report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permissible by law, we do not accept or assume responsibility to anyone other than the Board of St. Mark's School for our work or for this report.

You have approved the financial information for the year ended 31 August 2018 and have acknowledged your responsibility for it, the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not been instructed to carry out an audit. For this reason we have not verified the accuracy or completeness of the accounting records or information or explanations you have given us and we do not, therefore, express any opinion on the financial information.

MCMAHON AUDITORS & ACCOUNTANTS LIMITED

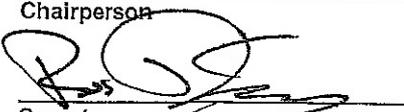
Certified Public Accountants and Statutory Audit Firm
9-10 Academy Court
Academy Street
Kildare Town
Co Kildare

Date: 05 February 2019

St. Mark's School
BALANCE SHEET
as at 31 August 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	1	<u>405,096</u>	<u>430,280</u>
Current Assets			
Debtors	2	25,613	16,456
Cash at bank and in hand		<u>75,949</u>	<u>38,026</u>
		<u>101,562</u>	<u>54,482</u>
Creditors	3		
Amounts falling due within one year			
Taxes and social welfare		820	311
Other creditors		15,978	15,978
Accruals		<u>14,140</u>	<u>18,329</u>
		<u>30,938</u>	<u>34,618</u>
Net Current Assets		<u>70,624</u>	<u>19,864</u>
Total Assets Less Current Liabilities		<u>475,720</u>	<u>450,144</u>
Government grants	4	<u>(307,589)</u>	<u>(332,280)</u>
Net Assets		<u><u>168,131</u></u>	<u><u>117,864</u></u>
Financed By			
Surplus on Income & Expenditure Account		<u><u>168,131</u></u>	<u><u>117,864</u></u>

On behalf of the Board of Management

Chairperson


Secretary

Date: 05 February 2019

St. Mark's School
ACCOUNTING POLICIES

for the year ended 31 August 2018

Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Basis of Preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by Certified Public Accountants Ireland and issued by the Accounting Standards Board.

Tangible fixed assets and depreciation

All tangible fixed assets are initially recorded at historic cost.

Depreciation is provided on all tangible assets, other than freehold land and investment properties, at rates calculated to write off the cost, less residual value, of each asset systematically over its expected useful life, as follows :

Land and buildings freehold	-	5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

Leasing

Rentals payable under operating leases are dealt with in the Income and expenditure Account as incurred over the period of the rental agreement.

St. Mark's School
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2018

1. TANGIBLE ASSETS

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 September 2017	546,053	90,285	636,338
Additions	-	13,405	13,405
At 31 August 2018	<u>546,053</u>	<u>103,690</u>	<u>649,743</u>
Depreciation			
At 1 September 2017	169,564	36,494	206,058
Charge for the year	27,303	11,286	38,589
At 31 August 2018	<u>196,867</u>	<u>47,780</u>	<u>244,647</u>
Net book value			
At 31 August 2018	<u><u>349,186</u></u>	<u><u>55,910</u></u>	<u><u>405,096</u></u>
At 31 August 2017	<u><u>376,489</u></u>	<u><u>53,791</u></u>	<u><u>430,280</u></u>

2. DEBTORS

	2018 €	2017 €
Grants due	15,858	15,858
Other debtors	3,429	-
Prepayments and accrued income	6,326	598
	<u>25,613</u>	<u>16,456</u>

3. CURRENT LIABILITIES

	2018 €	2017 €
Proforma VAT suspense	-	311
PAYE control account	820	-
Deferred revenue grants	15,978	15,978
Accruals	14,140	18,329
	<u>30,938</u>	<u>34,618</u>

4. GOVERNMENT GRANTS DEFERRED

	2018 €	2017 €
Capital grants received and receivable		
At 1 September 2017	493,810	493,810
Amortisation		
At 1 September 2017	(161,530)	(136,839)
Amortised in year	(24,691)	(24,691)
At 31 August 2018	<u>(186,221)</u>	<u>(161,530)</u>
Net book value		
At 31 August 2018	<u><u>307,589</u></u>	<u><u>332,280</u></u>
At 1 September 2017	<u><u>332,280</u></u>	<u><u>356,971</u></u>

St. Mark's School
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2018

5. CAPITAL GRANTS

Grants towards capital expenditure are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Capital Grants received which are being treated as deferred income amounted to € 493,810, 5% of this income is recognised per annum amounting to €24,691. The amount not yet recognised as income of € 307,590 is shown in the capital section of the balance sheet at 31st August 2017.

St. Mark's School
SUPPLEMENTARY INFORMATION OF INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 August 2018

	2018 €	2018 €	2017 €	2017 €
Income				
Capitation grant	78,979		73,070	
Minor Works grant	12,012		11,716	
Ancillary Services grant	81,204		72,716	
School meals grant	-		15,858	
Book grant	1,056		968	
I.C.T. grant	9,281		4,242	
Furniture grant	6,500		6,764	
Standardised Testing grant	490		449	
Prefab grant	47,394		47,394	
Planning Consultancy fees grant	7,337		-	
Donations	20,083		10,206	
Fundraising	12,720		1,901	
School tours	7,475		2,372	
Total Income		<u>284,531</u>		<u>247,656</u>
Expenditure				
Administration Cost				
Wages & Salaries	3,732		-	
Employers PRSI	405		-	
KARE ancillary	58,149		58,255	
School Supplies	15,547		22,297	
School Catering	-		15,858	
Recruitment	250		890	
Water rates	1,167		-	
Prefab rent	47,394		47,394	
Operating lease rentals	2,520		2,750	
Insurance	9,651		10,060	
Heating oil	7,447		4,582	
Light & Heat	12,985		6,045	
Repairs & Maintenance	16,837		14,574	
Security	1,510		2,203	
Printing, postage and stationery	1,261		912	
Telephone and fax	1,921		1,589	
Computer costs	4,950		1,224	
Prefab professional fees	8,506		-	
School Transport	5,525		5,993	
School trips	7,833		1,781	
Conferences / Courses	2,593		1,908	
Legal and professional fees	3,028		9,504	
Accountancy	1,476		1,564	
Bookkeeping	855		705	
Staff welfare	386		371	
General expenses	1,555		2,111	
Pupil & Graduation expenses	1,656			
Fundraising expenses	1,181			
Subscriptions	629		480	
Bank Charges	477		434	
		<u>(221,427)</u>		<u>(213,484)</u>
School Operating Surplus (Deficit)		63,104		34,172
Depreciation on freehold property	27,303		27,303	
Depreciation on fixtures, fittings and equipment	11,286		11,286	
Amortisation of capital grants	(24,691)		(24,691)	
		<u>(13,898)</u>		<u>(13,898)</u>
Total Surplus for the year		<u><u>49,206</u></u>		<u><u>20,274</u></u>